



Ryecroft Glenton

You don't have
to worry about
the cost of an
HMRC enquiry

Subscribing to our Tax Fee Protection will mean that we can represent you in the event of an HMRC enquiry at no extra cost . . . ensuring you get the best possible defence.

We're here to protect you...

Why are HM Revenue & Customs (HMRC) investigating?

In the UK we live in an environment whereby the taxpayer is responsible for assessing their own tax liability. HMRC opens enquiries to see if the taxpayer has paid the right amount of tax. HMRC now uses a sophisticated database called 'Connect' to start more than 80% of tax enquiries. Connect analyses over 55 billion pieces of data including land registry documents, social media account information and banking details. When opening enquiries HMRC can consider all aspects of taxation.

What could an enquiry involve?

HMRC will write to you or visit your business premises. They will potentially want to review all your books and records or will ask for more detailed information about specific transactions on your Tax Return.

At the end of the enquiry HMRC may look to raise an assessment for additional tax due.

If you are subject to an enquiry we will respond to HMRC's requests for information and/or attend meetings with HMRC. We will provide our workings with detailed explanations, and we can dispute any assessment for additional tax due.

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HMRC activity has increased significantly in recent months, with the number of new enquiries opened now exceeding prepandemic levels.

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Beware of “Connect”!

We know HMRC uses a sophisticated database called ‘Connect’ to start more than 80% of tax enquiries and that the system collects data from 30 different sources, including UK and offshore banks, Companies House, the Land Registry, estate agents, the DVLA and other licensing authorities, and social media.

Using ‘Connect’, HMRC can now target enquiries more accurately than ever before – but did you know they still get it wrong sometimes? That’s why we will always challenge HMRC regarding their reasons for an investigation when defending clients.

Where our service comes in

If the HMRC states its intention to investigate your tax payments don’t panic. Call us – your dedicated accountant and best defence. Our Tax Fee Protection Service will cover fees incurred translating the many complicated questions the taxman may pose, manage the entire conversation with the taxman, help you submit any required information and minimise the impact on your business or personal accounts.

As an additional benefit this protection provides complementary telephone access to employment, health & safety and general legal advisors, including support for employers with any adjustments made in response to the COVID-19 pandemic.

Why take action?

1

HMRC investigations can be random and can come at any time

2

Investigations are on the increase as HMRC look to generate more tax to fund the enormous spend through the Covid-19 pandemic

3

HMRC are using investigation to ensure that the measures put in place to support the economy through the Covid-19 pandemic have been utilised correctly

4

If you are subject to investigation we will represent you and our expertise will help save time and money in the long run

5

Our normal accountancy fees do not include the cost of dealing with investigations which can be costly and complex, even if no additional tax becomes due

6

Our Tax Fee Protection Service protects against costs incurred dealing with HMRC Investigations

Protect yourself today!

Tax investigations can be costly and our expert support in dealing with these is not included in your normal accountancy fees. Spending a small amount now on our Tax Fee Protection Service means that you will receive complete support if HM Revenue & Customs (HMRC) targets you; we will manage your investigation from start to finish and you will not need to worry about the cost.

"HMRC activity is expected to increase in the coming months and years as HMRC look to generate more tax to help fund the enormous spend through the Covid-19 pandemic. Purchasing our Tax Fee Protection Service means that if you are subject to investigation by HMRC our fees are one less thing for you to worry about. We can defend you for as long as it takes to achieve the right result."

Ian Smith, Partner, Ryecroft Glenton

Want to know more?

If you have any questions relating to our Tax Fee Protection Service then please contact your usual partner or Sara Farrey, our Practice Manager.

Contact us today to find out how we can protect you and your business

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www.ryecroftglenton.com

Tax Fee Protection Service